

TERMS OF BUSINESS FOR PARTNERS

In the event that Westminster Insurance Ltd (WI) and a third party agree that WI shall become a Resource Partner of the third party and the third party shall become an partner of business to our company, the terms of our agreement are that:-

- the partner must not 'advise' prospective customers on the insurance product or its suitability, and the prospective customer should be made aware that there are other providers of this type of insurance
- WI shall agree a total amount of discount and/or commission that is available to the partner. This will be based on the predicted volume of business.
- The partner will determine how much of this discount is to be passed on to the end customer (the purchaser of insurance) and how much is to be paid to the partner in recognition of the introduction
- WI may, at its discretion and without prior notice, adjust the amount of discount/commission if the volume of business differs from the predicted level, or for other commercial reasons.
- WI shall provide the partner with a logo and link that can be placed on the partner's website, and in marketing material and emails
- the partner agrees to publish the WI logo on its website
- the partner shall only use promotional material or provide information about the insurance that has been approved by WI. The partner indemnifies WI against any Claims received that are based on false and unauthorised information provided by the partner
- WI will send a report to the partner at the end of each month stating the number of policies purchased via the partner link
- where payment is due this shall be paid directly into the bank or paypal account nominated by the partner
- WI and the partner have the right to terminate this agreement at any time by giving written notice to the other party. No notice period is required.

Through the online submission of the partner application and its subsequent acceptance by WI both parties confirm that they have read, understood and accept these terms of business and have the authority to enter this agreement on behalf of the business.